



G2 Technologies Corp. Announce CAD\$2,000,000 Unit Financing

March 10, 2022 (Vancouver, BC) G2 Technologies Corp. (CSE:GTOO, OTCQB:GTGEF, FWB:1NZ.F) (the “Company” or “G2”) is pleased to announce a non-brokered private placement financing of up to 10,000,000 units of the Company (the “Units”) at a price of CAD\$0.20 per Unit for aggregate gross proceeds of up to CAD\$2,000,000 (the “Offering”) which may be increased if the Offering is over-subscribed.

Each Unit will consist of one (1) common share in the capital of the Company and one half (1/2) common share purchase warrant (the “Warrant”).

Each whole Warrant will be exercisable by the warrant holder to acquire one (1) additional common share at a price of CAD\$0.30 for a period of eighteen (18) months from the closing of the Private Placement (the “Closing Date”) provided that, if the closing price of the common shares is greater than CAD\$0.50 for ten (10) consecutive trading days, the Warrants will expire thirty (30) days after the date on which the Company provides notice of such fact to the holders thereof.

As per the news release on December 24, 2021, the Company is currently in the process of acquiring certain operated producing oil properties in Texas.

The proceeds from the Offering will be used by the Company primarily for working capital and may also be used to fund a portion of the purchase price of the acquisition of the oil properties, if necessary. The Offering is expected to close on or about March 28, 2022.

In consideration of the introduction to the Company of investors in the Offering, finder's fee may be paid in cash or in securities of the Company in accordance with applicable securities laws and CSE policies.

The completion of the Offering will be subject to receipt of and all necessary regulatory approvals, including, if required, conditional approval by the Exchange.

Participation of insiders of the Company in the Offering will constitute a related party transaction as defined under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company intends to rely on the exemption from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to Subsection 5.5(a) of MI 61-101 and the exemption from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to Subsection 5.7(1)(a) of MI 61-101.

The securities issued in connection with the Offering will be subject to a four-month hold period under applicable Canadian securities laws commencing on the Closing Date of the Offering.

On Behalf of the Board,

“Slawek Smulewicz”

Slawek Smulewicz

Chief Executive Officer and Director

G2 Technologies Corp.

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About G2 Energy

G2's focus is on identifying, evaluating and acquiring oil and gas assets in North America. The company has identified its first acquisition of operating oil properties in Texas. [Learn more here.](#)

G2's head office is located in Vancouver, Canada. [Learn more about G2](#) today.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements Caution. This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.